

LOCK-IN AGREEMENT FORM

Federally Registered Plan

Locked-In Registered Retirement Savings Plan No: _____

Application has been made and received for a Registered Retirement Savings Plan, for the funds being transferred from **TOWBOAT SEAMEN RETIREMENT PLAN** where such funds are to be only available in the form of a Deferred Life Annuity, LIF, or Death Benefit. Used Unisex basis, 100% Male, UP94AA2015.

Declaration by Financial Institution

The Financial Institution acknowledges the above, and in consideration of the issuing of the Registered Retirement Savings Plan for the funds being transferred agrees to administer these funds in accordance with the conditions stated on the reverse side of this form.

The Financial Institution acknowledges that the above Locked-In RRSP is listed under the "Locked-In Retirement Savings Plan Approved Contracts", under the Pension Benefits Standards Act and Regulations (Federal).

Signed at _____ this _____ day of _____ 20__

Signature of Officer of Financial Institution

Name of Financial Institute

Address

Declaration by Applicant _____ **Amount Locked-In: \$** _____

I, _____ Social Insurance # _____

acknowledge the foregoing, and in consideration of the transfer to a Registered Retirement Savings Plan, on my behalf, of the "**Locked-In**" funds **Shall not be available to me in any form other than an Annuity based on life contingencies** and **shall** be subject to the conditions stated below.

This Lock-In Agreement form is a supplement to and forms part of the Registered Retirement Savings Plan.

Name of Witness (print)

Signature of Witness

Signature of Applicant

LOCK-IN TRANSFER AGREEMENT

The funds covered by this application, the Applicant and the Financial Institution shall be subject to the following conditions:

- (1) Subject to the subsection (3) the Applicant shall not have the right to de-register the Registered Retirement Savings Plan nor the right to modify in any way the terms and conditions of the Registered Retirement Savings Plan applied for which would result in its de-registration.
- (2) Such funds shall not be capable of assignment or commutation, other than in the form of a Death Benefit in respect of an Applicant.
- (3) The Financial Institution shall not allow any transfer of part or all of such funds to the Registered Retirement Savings Plan issued by another financial institution unless such other financial institution and the Applicant complete and duly execute a form or agreement containing essentially the same terms and conditions as this Lock-In Transfer Agreement.